

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2020 or tax year beginning 5/01, 2020, and ending 4/30, 2021

Mary Ellen Kent Bunyard Family
Foundation
PO Box 3949
San Angelo, TX 76902

A Employer identification number
26-4175604

B Telephone number (see instructions)
325-703-6669

C If exemption application is pending, check here...

D 1 Foreign organizations, check here...
2 Foreign organizations meeting the 85% test, check here and attach computation...

E If private foundation status was terminated under section 507(b)(1)(A), check here...

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here...

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 11,822,162.

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	78.	78.	N/A	
	4 Dividends and interest from securities	325,539.	325,539.		
	5a Gross rents	106,500.	106,500.		
	b Net rental income or (loss)	-27,472.			
	6a Net gain or (loss) from sale of assets not on line 10	1,698,777.			
	b Gross sales price for all assets on line 6a	3,988,274.			
	7 Capital gain net income (from Part IV, line 2)		1,698,777.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
See Statement 1	10,536.	10,536.			
12 Total. Add lines 1 through 11.	2,141,430.	2,141,430.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	5,000.			5,000.
	14 Other employee salaries and wages	26,000.			26,000.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St. 2	1,111.			1,111.
	b Accounting fees (attach sch) See St. 3	1,566.	500.		1,066.
	c Other professional fees (attach sch) See St. 4	30,174.	27,924.		2,250.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stmt. 5	5,670.	903.		1,994.
	19 Depreciation (attach schedule) and depletion See Stmt. 6	15,266.	12,533.		
	20 Occupancy	10,667.			10,667.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	See Statement 7	142,010.	121,493.		20,517.
	24 Total operating and administrative expenses. Add lines 13 through 23	237,464.	163,353.		68,605.
25 Contributions, gifts, grants paid Part. XV.	459,997.			459,997.	
26 Total expenses and disbursements. Add lines 24 and 25.	697,461.	163,353.		528,602.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,443,969.				
b Net investment income (if negative, enter -0-)		1,978,077.			
c Adjusted net income (if negative, enter -0-)					

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PREPARED BY
JONES, HAY, MARSHALL, MCKINNEY, PC
CERTIFIED PUBLIC ACCOUNTANTS

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing.....			
	2	Savings and temporary cash investments.....	781,362.	2,151,848.	2,151,848.
	3	Accounts receivable..... ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable..... ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable.....			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).....			
	7	Other notes and loans receivable (attach sch) .. ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use.....			
	9	Prepaid expenses and deferred charges.....			
	10a	Investments – U.S. and state government obligations (attach schedule).....			
	b	Investments – corporate stock (attach schedule) <u>Statement 8</u>	5,542,920.	5,738,313.	8,261,683.
	c	Investments – corporate bonds (attach schedule) <u>Statement 9</u>	389,277.	248,613.	244,857.
	11	Investments – land, buildings, and equipment: basis..... ▶ <u>1,360,129.</u>			
	Less: accumulated depreciation (attach schedule) <u>See Stmt 10</u> ▶ <u>130,229.</u>	1,232,728.	1,229,900.	1,083,926.	
12	Investments – mortgage loans.....				
13	Investments – other (attach schedule) <u>Statement 11</u>		1,775.	1,775.	
14	Land, buildings, and equipment: basis ▶ <u>43,561.</u>				
	Less: accumulated depreciation (attach schedule) <u>See Stmt 12</u> ▶ <u>6,304.</u>	18,483.	37,257.	30,110.	
15	Other assets (describe ▶ <u>See Statement 13</u>).....	19,401.	47,963.	47,963.	
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).....	7,984,171.	9,455,669.	11,822,162.	
Liabilities	17	Accounts payable and accrued expenses.....	182.		
	18	Grants payable.....			
	19	Deferred revenue.....			
	20	Loans from officers, directors, trustees, & other disqualified persons.....			
	21	Mortgages and other notes payable (attach schedule).....			
	22	Other liabilities (describe ▶).....			
23	Total liabilities (add lines 17 through 22).....	182.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input checked="" type="checkbox"/>				
	24	Net assets without donor restrictions.....			
	25	Net assets with donor restrictions.....	7,983,989.	9,455,669.	
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input type="checkbox"/>				
	26	Capital stock, trust principal, or current funds.....			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund.....			
	28	Retained earnings, accumulated income, endowment, or other funds.....			
29	Total net assets or fund balances (see instructions).....	7,983,989.	9,455,669.		
30	Total liabilities and net assets/fund balances (see instructions).....	7,984,171.	9,455,669.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return).....	1 7,983,989.
2	Enter amount from Part I, line 27a.....	2 1,443,969.
3	Other increases not included in line 2 (itemize) ▶ <u>See Statement 14</u>	3 27,711.
4	Add lines 1, 2, and 3.....	4 9,455,669.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29.....	6 9,455,669.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a See Statement 15			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).....	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	1,698,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. </div>	3	-12,754.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 — DO NOT COMPLETE.

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
	Reserved			
	Reserved			
	Reserved			
	Reserved			
	Reserved			

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)			
b Reserved		1	27,495.
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	27,495.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	27,495.
6 Credits/Payments:			
a 2020 estimated tax pymts and 2019 overpayment credited to 2020	6 a		8,120.
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.		7	8,120.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	19,375.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address. <u>maryellenkentbunyardfoundation.com</u>	X	
14 The books are in care of <u>Wylie O Webb</u> Telephone no. <u>(325) 703-6669</u> Located at <u>133 West Concho Avenue Suite 209 San Angelo T</u> ZIP + 4 <u>76903</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here. N/A and enter the amount of tax-exempt interest received or accrued during the year. 15 N/A		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. 1 b N/A Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? 1 c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.) 2 b N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) 3 b N/A		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4 a X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? 4 b X		

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year, did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			5 b	N/A
Organizations relying on a current notice regarding disaster assistance, check here.		<input type="checkbox"/>		
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See instructions.		N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).				
6 a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If 'Yes' to 6b, file Form 8870.		6 b	X
7 a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7 b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William Keith Davis 1 East Twohig Ave San Angelo, TX 76903	President 1.00	1,250.	0.	0.
Gus Alexander 5622 Columbine San Angelo, TX 76904	Vice Presiden 1.00	1,250.	0.	0.
Wylie O Webb 4825 Century Drive San Angelo, TX 76903	Secretary-Tre 1.00	1,250.	0.	0.
Brian Minzenmayer 3614 Dominion Ridge San Angelo, TX 76904	Director 1.00	1,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	9,064,767.
b Average of monthly cash balances	1 b	844,777.
c Fair market value of all other assets (see instructions)	1 c	1,085,701.
d Total (add lines 1a, b, and c)	1 d	10,995,245.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	10,995,245.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	164,929.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,830,316.
6 Minimum investment return. Enter 5% of line 5	6	541,516.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	541,516.
2 a Tax on investment income for 2020 from Part VI, line 5	2 a	27,495.
b Income tax for 2020. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	27,495.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	514,021.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	514,021.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	514,021.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	528,602.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	21,507.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	550,109.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	550,109.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7.....				514,021.
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.....			521,765.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.....				
b From 2016.....				
c From 2017.....				
d From 2018.....				
e From 2019.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>550,109.</u>				
a Applied to 2019, but not more than line 2a...			521,765.	
b Applied to undistributed income of prior years (Election required — see instructions).....		0.		
c Treated as distributions out of corpus (Election required — see instructions).....	0.			
d Applied to 2020 distributable amount.....				28,344.
e Remaining amount distributed out of corpus..	0.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.....		0.		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount — see instructions.....			0.	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021.....				485,677.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).....	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)..	0.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a.....	0.			
10 Analysis of line 9:				
a Excess from 2016.....				
b Excess from 2017.....				
c Excess from 2018.....				
d Excess from 2019.....				
e Excess from 2020.....				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 17				
Total				3 a ▶ 459,997.
b Approved for future payment				
Total				3 b ▶

Statement 1
 Form 990-PF, Part I, Line 11
 Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Oil and Gas Royalties.....	\$ 10,536.	\$ 10,536.	
Total	<u>\$ 10,536.</u>	<u>\$ 10,536.</u>	<u>\$ 0.</u>

Statement 2
 Form 990-PF, Part I, Line 16a
 Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hay, Wittenburg, Davis.....	\$ 1,111.			\$ 1,111.
Total	<u>\$ 1,111.</u>	<u>\$ 0.</u>		<u>\$ 1,111.</u>

Statement 3
 Form 990-PF, Part I, Line 16b
 Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Janet Bingham.....	\$ 1,141.	\$ 500.		\$ 641.
Jones Hay Marschall & McKinney.....	425.			425.
Total	<u>\$ 1,566.</u>	<u>\$ 500.</u>		<u>\$ 1,066.</u>

Statement 4
 Form 990-PF, Part I, Line 16c
 Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Raymond James.....	\$ 19,694.	\$ 19,694.		
Strategic Financial Concepts.....	8,230.	8,230.		
Trappings Antiques.....	2,250.			\$ 2,250.
Total	<u>\$ 30,174.</u>	<u>\$ 27,924.</u>		<u>\$ 2,250.</u>

Statement 6 (continued)
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
7/01/18	16,308	1,495	S/L		20	815	815	815
Road Work								
3/01/19	18,005	1,050	S/L		20	900	900	900
Fencing Middle Pasture								
5/01/18	10,224	1,022	S/L		20	511	511	511
Fencing South Pasture								
5/01/18	17,840	1,784	S/L		20	892	892	892
Fencing Middle Pasture								
5/01/18	6,936	694	S/L		20	347	347	347
Roof Hunting Lodge								
11/20/19	20,192	505	S/L		20	1,010	1,010	1,010
Desk, Bridge & Credenza								
6/24/20	5,807		S/L		15	323	0	0
4 Drawer Lateral File								
6/24/20	5,807		S/L		15	323	0	0
Conference Table								
6/24/20	4,516		S/L		15	251	0	0
2 Arlington Club Chairs								
6/24/20	2,366		S/L		15	131	0	0
Steelcase Amia Chair								
6/24/20	860		S/L		15	48	0	0
2 Arlington Guest Chairs								
6/24/20	2,151		S/L		15	120	0	0
Water Trough & Water Lines								
1/14/21	8,750		S/L		20	146	146	146
Electrical Hookups for Hunters								
1/04/21	955		S/L		20	16	16	16

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charges.....	\$ 40.			\$ 40.
Insurance.....	11,828.			11,828.
Internet.....	1,215.			1,215.
Miscellaneous.....	594.			594.
Office Supplies.....	6,022.			6,022.
Other Oil & Gas Revenue Deductions	54.	\$ 54.		
Rental Expenses.....	121,439.	121,439.		
Storage.....	818.			818.
Total	\$ 142,010.	\$ 121,493.		\$ 20,517.

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
8,000 SS AT&T Inc	Cost	\$ 243,943.	\$ 251,280.
6,000 SS Altria Group Inc	Cost	132,030.	286,500.
4,100 SS American Electric Power	Cost	153,033.	363,711.
3,000 SS Chevron Corp	Cost	265,694.	309,210.
4,3600 SS Coca Cola Company	Cost	158,854.	232,114.
5,000 SS Exxon Mobile Corp	Cost	427,831.	286,200.
6,250 SS Intel Corporation	Cost	122,160.	359,562.
2,850 SS Johnson & Johnson	Cost	169,993.	463,781.
1,500 SS Kimberly Clark	Cost	99,725.	199,980.
9,000 SS Kraft Heinz Co	Cost	339,136.	371,610.
8,500 SS Mondelez International Inc	Cost	168,960.	516,885.
7,500 SS Pfizer Inc	Cost	122,279.	289,875.
3,150 SS Philip Morris Int'l	Cost	165,769.	299,250.
4,100 SS Proctor & Gamble Co	Cost	250,198.	547,022.
400 SS Invesco QQQ Trust Series 1	Cost	75,360.	135,196.
300 SS IShares Core MSCI Emerging Mkts	Cost	14,300.	19,641.
400 SS IShares Core MSCI EAFE	Cost	23,621.	29,724.
1,900 SS Vanguard Total Stock Market ETF	Cost	300,520.	412,490.
1,758.61 SS Virtus KAR Mid Cap Growth	Cost	72,006.	126,637.
917.622 SS Fidelity Advisor EmergingAsia	Cost	36,639.	63,692.
1,255.158 SS Matthews Asia Growth Inv	Cost	33,133.	48,801.
2,155.437 SS Morgan Stanley Int'l Adv	Cost	40,106.	62,443.
1,678.449 SS Morgan Stanley Int'l Oppty	Cost	40,191.	72,543.
2,518.742 SS Virtus KAR Int'l Small Cap	Cost	42,606.	62,641.
10,321.232 Sh Growth Fund of America	Cost	700,000.	751,592.
4,235.155 Sh T Rowe Price Blue Chip Grow	Cost	700,000.	756,780.
5,404.320 Sh Vanguard Growth Index Fund	Cost	701,040.	764,171.
616.14 Morgan Stanley Inst Global Opp I	Cost	25,339.	28,866.
2,531.515 Parnassus Invest Endeavor Inv	Cost	113,847.	149,486.
	Total	\$ 5,738,313.	\$ 8,261,683.

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
6,577.729 Morgan Stanley Core Plus Fixed	Cost	\$ 76,614.	\$ 75,447.
3,385.847 Sh PIMCO Income Fund Inst	Cost	39,880.	40,833.
6,335.841 Western Asset Core Plus Bond I	Cost	77,450.	76,410.
3,884.331 Sh Bond Fund of America	Cost	54,669.	52,167.
	Total	\$ 248,613.	\$ 244,857.

Statement 10
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Improvements	\$ 260,638.	\$ 45,143.	\$ 215,495.	\$ 200,000.
Land	911,301.		911,301.	831,250.
Miscellaneous	188,190.	85,086.	103,104.	52,676.
Total	<u>\$ 1,360,129.</u>	<u>\$ 130,229.</u>	<u>\$ 1,229,900.</u>	<u>\$ 1,083,926.</u>

Statement 11
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
Capital Credits	Mkt Val	\$ 1,775.	\$ 1,775.
Total		<u>\$ 1,775.</u>	<u>\$ 1,775.</u>

Statement 12
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	\$ 43,561.	\$ 6,304.	\$ 37,257.	\$ 30,110.
Total	<u>\$ 43,561.</u>	<u>\$ 6,304.</u>	<u>\$ 37,257.</u>	<u>\$ 30,110.</u>

Statement 13
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Collectibles.....	\$ 47,113.	\$ 47,113.
Rental Deposit.....	850.	850.
Total	<u>\$ 47,963.</u>	<u>\$ 47,963.</u>

Statement 14
Form 990-PF, Part III, Line 3
Other Increases

Adjustment to Collectibles Book Value.....	\$ 27,711.
Total	<u>\$ 27,711.</u>

Statement 15
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	0.200 Viatris Inc	Purchased	11/08/2010	11/25/2020
2	703.382 Virtus Funds	Purchased	8/27/2019	11/20/2020
3	200 Vanguard Total Stock Market	Purchased	8/22/2019	11/23/2020
4	100 Invesco QQQ Trust	Purchased	8/22/2019	11/23/2020
5	43 Wabtec	Purchased	2/26/2019	1/06/2021
6	8,000 General Electric	Purchased	9/06/2017	1/06/2021
7	1,861 Viatris Inc	Purchased	12/22/2010	1/06/2021
8	4,250 Mondelez Intl Inc	Purchased	Various	1/06/2021
9	6,250 Intel Corporation	Purchased	9/16/2010	1/06/2021
10	1,425 Johnson & Johnson	Purchased	8/24/2010	1/07/2021
11	2,050 Procter & Gamble Company	Purchased	3/18/2011	1/07/2021
12	3,000 Altria Group	Purchased	5/31/2019	1/08/2021
13	2,000 American Electric Power	Purchased	9/22/2011	1/08/2021
14	4,000 AT&T Inc	Purchased	2/01/2010	2/24/2021
15	3,000 Altria Group	Purchased	5/31/2019	2/22/2021
16	1,425 Johnson & Johnson	Purchased	11/29/2010	2/22/2021
17	3,150 Philip Morris Intl	Purchased	5/31/2019	2/22/2021
18	2,150 Coca Cola Company	Purchased	1/13/2012	2/24/2021
19	3,750 Pfizer Inc	Purchased	11/08/2010	2/24/2021
20	2,000 American Electric Power	Purchased	10/04/2011	3/01/2021
21	2,150 Coca Cola Company	Purchased	1/13/2012	3/01/2021
22	3,750 Pfizer Inc	Purchased	11/08/2010	4/09/2021
23	4,250 Mondelez Intl Inc	Purchased	Various	4/09/2021
24	2,050 Procter & Gamble Company	Purchased	Various	4/09/2021
25	10.15 Matthews Asia Growth	Purchased	8/22/2019	4/05/2021
26	300 Ishares Inc	Purchased	8/22/2019	6/16/2020
27	300 Ishares Trust	Purchased	8/22/2019	6/16/2020
28	9,827.276 Metropolitan West Funds	Purchased	5/31/2020	7/15/2020
29	6,829.953 Double line Funds Shiller Enhanced Cape	Purchased	6/30/2020	7/15/2020
30	7,450.291 Cohen & Steers Fds Real Estate Sec I	Purchased	11/30/2019	10/27/2020
31	4,000 AT&T Inc	Purchased	8/20/2010	4/09/2021

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	3.		1.	2.				\$ 2.
2	46,976.		28,768.	18,208.				18,208.
3	36,840.		29,855.	6,985.				6,985.
4	29,245.		18,840.	10,405.				10,405.
5	3,113.		3,357.	-244.				-244.
6	83,359.		198,025.	-114,666.				-114,666.
7	34,449.		13,377.	21,072.				21,072.
8	244,459.		84,480.	159,979.				159,979.
9	312,503.		116,584.	195,919.				195,919.

Statement 15 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
10	225,558.		82,745.	142,813.				\$ 142,813.
11	283,818.		130,243.	153,575.				153,575.
12	124,200.		66,015.	58,185.				58,185.
13	164,763.		73,362.	91,401.				91,401.
14	117,480.		102,228.	15,252.				15,252.
15	133,350.		66,015.	67,335.				67,335.
16	231,118.		85,729.	145,389.				145,389.
17	272,312.		165,769.	106,543.				106,543.
18	108,942.		71,676.	37,266.				37,266.
19	127,124.		60,336.	66,788.				66,788.
20	154,219.		72,523.	81,696.				81,696.
21	107,931.		71,676.	36,255.				36,255.
22	134,981.		59,957.	75,024.				75,024.
23	250,880.		84,480.	166,400.				166,400.
24	280,338.		127,609.	152,729.				152,729.
25	400.		261.	139.				139.
26	14,205.		14,300.	-95.				-95.
27	17,115.		17,655.	-540.				-540.
28	110,238.		109,168.	1,070.				1,070.
29	103,177.		104,961.	-1,784.				-1,784.
30	111,879.		123,284.	-11,405.				-11,405.
31	123,299.		106,218.	17,081.				17,081.
								Total \$ 1698777.

Statement 16
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Specific Request
 Name: Mary Ellen Kent Bunyard Foundation
 Care Of: Anita Webb Executive Director
 Street Address: PO Box 3949
 City, State, Zip Code: San Angelo, TX 76902
 Telephone: (325) 703-6669
 E-Mail Address: mekbff@suddenlink.com
 Form and Content: No specific form. Request must be accompanied by proof it is a 501(c)3 charity, copy of most recent IRS Form 990, most recent financial statements and what the organizer intends to do with the grant.
 Submission Deadlines: Applications are accepted anytime. Response in 3 months.
 Restrictions on Awards: The Foundation awards grants to charities that provide assistance to youth (persons under age 18) and elderly (persons over age 70) of Tom Green County, Texas and adjoining counties.

Statement 17
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Boys and Girls Club of San Angelo 1802 Lillie San Angelo TX 76903	None	PC	Program supplies for 5 core program areas for children.	\$ 8,000.
Eldorado Service Center PO Box 105 Eldorado TX 76936	None	PC	Cover electricity for building for one year.	10,000.
Girl Scouts of Central Texas 12012 Park 35 Circle Austin TX 78753	None	PC	Sisters' program.	10,000.
House of Faith 321 Montecito Drive San Angelo TX 76903	None	PC	Children limited camp experiences & annual Christmas party & gifts.	30,000.
Meals for the Elderly 310 Houston Harte San Angelo TX 76903	None	PC	To provide the home bound elderly with home delivered hot meals each week day.	45,000.
Pregnancy Help Center of Concho Valley 2525 Sherwood Way San Angelo TX 76901	None	PC	Provide assistance to mothers under 18 who need services and provide education.	10,000.
Rust Street Ministries 803 Rust Street San Angelo TX 76903	None	PC	Food and clothing for elderly and those under 18 years of age.	10,000.
San Angelo Area Foundation 221 South Irving Street San Angelo TX 76903	None	PC	Heritage Park funding to purchase books for Hank the Cowdog for 4th & 5th grade students in Tom Green County.	10,000.

Statement 17 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
West Texas Boys Ranch 10223 Boys Ranch Road San Angelo TX 76904	None	PC	Purchase a new van for transporting boys to approved activities.	\$ 42,152.
West Texas Counseling & Guidance Center 33 East Twohig Avenue 6th Floor San Angelo TX 76903	None	PC	Remodeling of 2 floors of facility in Cactus Hotel used for therapy for children and youth.	84,255.
YMCA 353 S Rondolph St San Angelo TX 76903	None	PC	Scholarships for children who need services.	10,000.
Young Life of San Angelo PO Box 6181 San Angelo TX 76906	None	PC	Pay electricity for 12 months.	4,800.
San Angelo Museum of Fine Arts 1 Love Street San Angelo TX 76903	None	PC	Educational supplies & programs for youth and children during COVID-19 pandemic.	25,000.
Sonrisas Trails 5185 South Bryant Blvd San Angelo TX 76904	None	PC	Open up facilities for camps to public.	23,000.
San Angelo Safari Club International 8137 US Highway 87 North San Angelo TX 76901	None	PC	Youth hunts and hunter education programs.	10,000.
San Angelo Museum of Fine Arts 1 Love Street San Angelo TX 76903	None	PC	Educational program for children and youth.	25,000.
Trinity Lutheran School 3516 Lutheran Way San Angelo TX 76904	None	PC	Purchase computers for students during COVID-19 pandemic.	16,450.

Statement 17 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Cornerstone Christian School 1502 N Jefferson St San Angelo TX 76901	None	PC	Purchase computers for students during COVID-19 pandemic.	\$ 26,340.
San Angelo DESK Inc 3505 wildwood Drive San Angelo TX 76904	None	PC	Purchase school supplies for students who cannot afford them.	13,000.
Texas Ramp Project PO Box 832065 Richardson TX 75083	None	PC	Provide free wheelchair ramps built with volunteer labor for low-income older adults in Tom Green County area.	12,000.
House of Faith 321 Montecito Drive San Angelo TX 76903	None	PC	Camp scholarships for those under 18 who need assistance.	10,000.
Meals for the Elderly 310 Houston Harte San Angelo TX 76903	None	PC	Feed clients over 70 years of age.	15,000.
West Texas Counseling & Guidance Center 33 East Twohig Avenue 6th Floor San Angelo TX 76903	None	PC	Additional funding for completion of 2 floors of facility in Cactus Hotel used for therapy for children and youth.	10,000.
Total				<u>\$ 459,997.</u>

STATEMENT OF RENTAL INCOME OR (LOSS)

Form 990-PF, Part I, Line 5b
 Net Rental Income or (Loss)
 Ranch Land - Tom Green County, Texas

Gross Rental Income.....	\$ 106,500.
Expenses	
Depreciation.....	\$ 12,533.
Insurance.....	5.
Legal and Professional Fees.....	15,507.
Management Fees.....	12,000.
Miscellaneous.....	6,500.
Repairs.....	750.
Taxes.....	8,348.
Utilities.....	613.
Conservation Expense.....	77,716.

Total Expenses.....	\$ 133,972.
	Net Rental Income or (Loss) \$ -27,472.
	=====

STATEMENT REGARDING NET RENTAL LOSS (AS REPORTED IN PART I, LINE 5b)

The net rental loss is from a ranch held for investment. The ranch incurred a loss for the fiscal year ended April 30, 2021 due to a grass fire in June, 2020. This grass fire was started by an electrical storm.

The additional expenses incurred due to this grass fire were as follows:

East Concho Volunteer Fire Department.....	\$ 1,500.
Wall Volunteer Fire Department.....	2,000.
Christoval Volunteer Fire Department.....	1,000.
Pecan Creek Volunteer Fire Department.....	1,200.
Conservation Fire Team - cost of a controlled burn.....	8,051.
Bivens Mesquite Management - labor & chemicals to spray Mesquite to try and prevent future fires.....	52,165.

Total Cost This Year Due to Grass Fire & Fire Prevention.....	\$ 65,916.
	=====